

## PMEX UPDATE (Morning)

Commodities	Signal	Entry	Stop loss	Target 1	Target 2
Crude Oil - WTI	BUY	70.77	69.63	71.91	72.99
Gold	BUY	1,785.61	1,777.88	1,793.34	1,799.00
Silver	BUY	22.435	22.12	22.752	22.970
Platinum	BUY	922.54	909.79	935.29	945.00
Copper	BUY	4.330	4.312	4.349	4.370
Natural Gas	BUY	3.827	3.744	3.910	4.000

Indices	Signal	Entry	Stop loss	Target 1	Target 2
Dow Jones	BUY	35,295.00	35,149.00	35,441.00	35,580.00
S&P 500	BUY	4,624.00	4,599.00	4,649.00	4,666.00
NASDAQ 100	BUY	15,891.00	15,804.00	15,978.00	16,050.00

Currencies	Signal	Entry	Stop loss	Target 1	Target 2
USD-JPY	BUY	114.090	113.980	114.200	114.300
EUR-USD	SELL	1.1276	1.1288	1.1264	1.1252
GBP-USD	BUY	1.3245	1.3213	1.3277	1.3300

Minimum Lot	Total Price	Margin	Investment	Profit 1	Return 1	Profit 2	Return 2
10 Barrel	126,395	5.30%	6,700	1,927	28.77%	3,856	57.55%
1 Ounce	318,910	3.42%	10,900	1,217	11.17%	2,228	20.44%
10 Ounce	40,069	8.49%	3,400	512	15.05%	901	26.50%
5 Ounce	823,828	5.73%	47,200	10,978	23.26%	19,649	41.63%
1000 Pounds	773,409	3.80%	29,400	3,068	10.43%	6,729	22.89%
1000 MMBTU	683,502	8.38%	57,300	14,416	25.16%	30,490	53.21%

Minimum Lot	Total Price	Margin	Investment	Profit 1	Return 1	Profit 2	Return 2
Index Level	6,303,687	2.34%	147,200	25,423	17.27%	50,248	34.14%
Index Level	825,846	2.36%	19,500	4,383	22.48%	7,420	38.05%
Index Level	2,838,133	2.77%	78,600	15,375	19.56%	28,234	35.92%

Minimum Lot	Total Price	Margin	Investment	Profit 1	Return 1	Profit 2	Return 2
10,000 Units	1,791,213	0.87%	15,600	1,852	11.87%	3,422	21.94%
10,000 Units	2,013,894	0.93%	18,800	2,268	12.06%	4,411	23.46%
10,000 Units	2,365,557	1.15%	27,300	5,840	21.39%	9,948	36.44%

## Major Headlines

### Oil Up Over Big U.S. Crude Supply Draw, Chinese Economy Stabilization Efforts

Oil was up Wednesday morning in Asia, holding gains as the latest U.S. crude oil supply data showed a bigger-than-expected draw. Trading volumes are also thinning out as the holiday period approaches. [see more...](#)

### Gold Up as Investors Seek Safety Over Omicron Fears

Gold was up on Wednesday morning in Asia as investors turned to safe-haven assets over the fears of the omicron COVID-19 variant. However, higher U.S. Treasury yields and a somewhat improved investor risk appetite countered these concerns and capped the yellow metal's gains. Gold futures inched up 0.03% to \$1,789.20 by 11:01 PM ET (4:01 AM GMT). The dollar, which normally moves inversely to gold, inched up on Wednesday. [see more...](#)

### S&P 500 Rebounds, Micron Surges—and What Else is Happening in the Stock Market Today

Stocks soared on Tuesday, with the Dow closing up more than 500 points and the S&P 500 rebounding from its worst three-day decline since September. The two reasons for the broad rally: no new lockdowns in the U.K., and investors [see more...](#)

### USD/JPY hovers around 114.00 after BOJ Minutes as yields retreat

USD/JPY pares intraday losses while bouncing off the daily low to keep the 114.00 threshold on the chart during early Wednesday. In doing so, the yen pair portrays the buyer's indecision following the heaviest daily gains in over two weeks. The pullback moves could also be linked to the retreat in the US 10-year Treasury yields and stock futures, as [see more...](#)

### EUR/USD bulls stay firm and deny the bears of a downside extension

EUR/USD is solid on the day so far and the bulls have stepped in to defend the prospects of the downside extensions as they take on the 1.1290's in Tokyo trade. The euro was firm in the New York session as risk sentiment rallied and US [see more...](#)

### Pound Sterling Price News and Forecast: GBP/USD bulls eye the 1.33 figure

GBP/USD bulls are looking for a run to test 1.33 the figure. Bears need to commit at this juncture or face continued pressures for the sessions ahead. GBP/USD is not showing any signs of an imminent break of daily ranges. However, the 4-hour chart's imbalance between spot and 1.33 the figure is compelling [see more...](#)

## ECONOMIC CALENDAR

Event	Dates	Time	Currency	Importance	Actual	Forecast	Previous
GDP (YoY) (Q3)	22-Dec-21	12:00:00 PM	GBP	High volatility expected		6.60%	6.60%
GDP (QoQ) (Q3)	22-Dec-21	12:00:00 PM	GBP	High volatility expected		1.30%	1.30%
GDP (QoQ) (Q3)	22-Dec-21	6:30:00 PM	USD	High volatility expected		2.10%	2.10%
CB Consumer Confidence (Dec)	22-Dec-21	8:00:00 PM	USD	High volatility expected		110.8	109.5
Existing Home Sales (Nov)	22-Dec-21	8:00:00 PM	USD	High volatility expected		6.52M	6.34M
Crude Oil Inventories	22-Dec-21	8:30:00 PM	USD	High volatility expected		-2.633M	-4.584M

Source: Investing.com

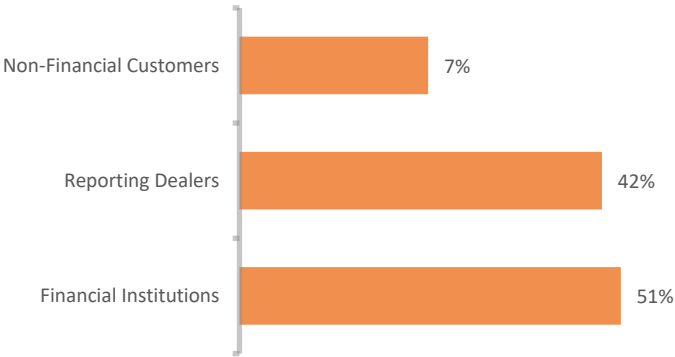
# FOREX MARKET'S STATISTICS

Forex Market Hours

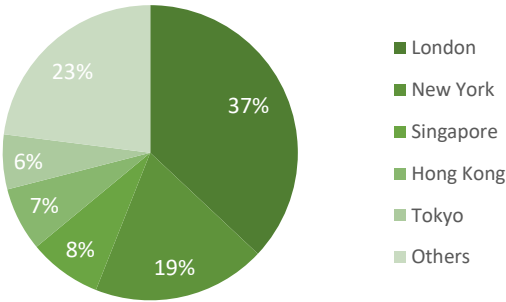


Note: This chart shows the normal forex trading times of all the major forex trading centers across the globe in Pakistan Standard Time.

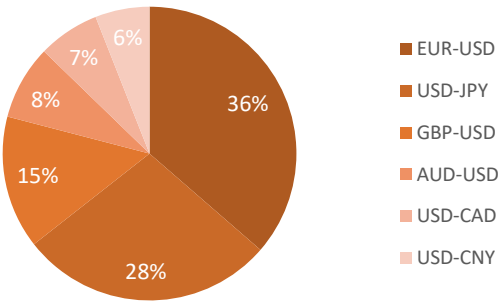
Forex Turnover by Counterparty



Markets' Share in Total Forex Turnover



Most Traded Currency Pairs



Sources: ACPL Research, Forexmarkethours, Dailyfx, Ig

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## DISCLOSURE

Following exchange rates are used to convert investment and profit values:

- USD/PKR: 178.6
- JPY/PKR: 1.57

To arrive at our Target Price, Abbasi & Company (Private) Limited uses following methods:

- Technical Analysis
- Fundamental Analysis

Furthermore, profit and returns are inclusive of all expenses including PMEX Fee, ACPL Fee & Sales Tax

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